



HON. EDWIN L. OLIVAREZ
CITY MAYOR



Republic of the Philippines
CITY OF PARAÑAQUE



BAGONG
PARAÑAQUE

NOTICE OF PAYMENT OF REAL PROPERTY TAX AND BUSINESS TAX FOR THE CALENDAR YEAR 2019

Notice is hereby given to all real property owners of Parañaque City (land and improvement) that pursuant to Section 2A 01-02 o City Ordinance No. 129-S-1992 otherwise known as the Parañaque Revenue Code, there is hereby levied Basic Real Property Tax and Special Education Fund (SEF) are as follows:

CLASSES OF PROPERTY		RATES OF LEVY %	
Residential	-	- BASIC	SEF
Commercial	-	-1%	1%
Industrial	-	-2%	1%
Agricultural	-	-2%	1%
Special	-	-1%	1%
		1.5%	

SCHEDULE OF PAYMENT

Real Property Tax shall be due and payable on the first day of January. At the discretion of the taxpayer. Real Property Taxes can be paid in four (4) equal monthly installments as follows:

• 1st Installment

• 2nd Installment

• 3rd Installment

• 4th Installment

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on or before March 31, 2019

on or before July 30, 2019

on or before September 30, 2019

on or before December 31, 2019

A taxpayer paying in the equal monthly installment mode stated above who pays the one (1) whole quarter on or before the first twenty (20) calendar days of each quarter shall be entitled to a ten percent (10%) discount of the value of the quarterly tax due.

Further, an advanced payment discount of twenty percent (20%) of the tax due shall be granted to taxpayer who will pay the real property tax in full for the next taxable year of any time during the period of December 1 to 15 and sixteen percent (16%) for the period of December 16 to 31.

Failure to pay Real Property Tax upon the expiration of the periods stated above shall subject the taxpayer to the payment of interest of two percent (2%) a month on the unpaid amount or fraction thereof until the delinquent tax shall have been fully paid. In the case shall total interest on the unpaid tax or portion thereof shall exceed thirty six (36) months.

On the other hand, the schedule of payment of **BUSINESS TAX** are as follows:

1st quarter	-	on or before January 20, 2019
2nd quarter	-	on or before April 20, 2019
3rd quarter	-	on or before July 20, 2019
4th quarter	-	on or before October 20, 2019

Failure to pay Business Tax on time shall be subjected to a surcharge of twenty five percent (25%) surcharge of the original amount of tax plus two percent (2%) interst per month from the date it is due unto paid, but in no cause shall total interest on the unpaid tax or portion thereof shall exceed thirty six (36) months.

DR. ANTHONY L. PULMANO
CITY TREASURER

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